



**Office of the Mayor**  
**NEW YORK CITY COMMISSION FOR THE UNITED NATIONS,**  
**CONSULAR CORPS AND PROTOCOL**  
**DIVISION FOR INTERNATIONAL BUSINESS**  
**TWO UNITED NATIONS PLAZA, NEW YORK, NEW YORK 10017**

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Dear Friends:

It is my great pleasure to welcome you to the NYC Medtech Program at the FIZ Frankfurt Biotechnology Innovation Center. New York City has long been a center of innovation and entrepreneurship, and the Bloomberg Administration is committed to bringing together public and private resources to invest in high-growth technologies to transform our City's economy.

As part of that commitment, in 2010 the City announced the Applied Sciences NYC initiative to establish a top-tier applied sciences and engineering campus in New York City. In December 2011, Cornell University and The Technion-Israel Institute of Technology were selected to build a state-of-the-art campus on Roosevelt Island. The City will provide up to \$100 million in capital to assist with site infrastructure, construction, and related costs. The next milestone in the Applied Sciences NYC initiative was New York University's announcement of a New Center for Urban Science and Progress in Downtown Brooklyn. The Center, led by NYU and NYU-Poly, will be a partnership of institutions from around the world including the City University of New York, Carnegie Mellon University, University of Toronto, University of Warwick, Indian Institute of Technology Bombay, as well as IBM and Cisco.

The City is also working to create a powerful biotech industry with new resources to encourage commercialization of the research that is done in our many universities and hospitals. Initiatives include the development of real estate facilities, training programs, and funding. In 2010 the Alexandria Center for Life Sciences opened a 300,000 square foot tower on Manhattan's east side with both wet lab and administrative office space. The City is also working with the State University of New York (SUNY) Downstate to double the size of the BioBAT facility in Brooklyn which will also have wet lab space and administrative space. To assist local researchers with funding proposals, the City's Economic Development Corporation (EDC) holds regular training sessions for biotech firms applying for Small Business Innovation Research grants from the federal government.

Competitions like the X PRIZE play an important role in stimulating investment in the research and development of breakthrough technologies. In New York City, the Administration has worked with a number of groups to provide incentives for new technologies. For example, in 2010 the Partnership for New York City and the New York City EDC announced the BioAccelerate NYC Prize. Now in its third year, the prize awards proof-of-concept funding to scientists to complete the development of healthcare and biomedical products. The competition is run by the Partnership's nonprofit Investment Fund which is capitalized by private contributions from the city's leading corporations and investment firms.

In July of this year Mayor Bloomberg announced the creation of a new headquarters for the New York Genome Center (NYGC) in Lower Manhattan. The Center will be one of the largest bioinformatics and genomics facilities in North America, and it brings together the country's leading medical centers, research universities, and commercial organizations including New-York Presbyterian Hospital, the Rockefeller University, and Roche. The funding for the NYGC has come from a number of public, private, and philanthropic sources, including \$5 million in low-cost financing from the City.

The Bloomberg Administration is dedicated to keeping NYC a global center for research and innovation, and we encourage you to see what the City has to offer. To assist overseas companies with opening an office in New York City, the Division for International Business provides companies with a customized information and referral service. We are ready to assist any company interested in joining our City's top technology, applied sciences, and engineering talent.

I wish you great success at the Frankfurt MedTech Program.

Sincerely,

C. Carlton Vann  
Director, Division for International Business